# Mohawk Progressive Federal Credit Union 1760 State Street

Schenectady, NY 12304 518-372-0828 Fax: 518-374-1428 www.mohawkprogressivefcu.com

Winter 2023/2024



Monday—Wednesday 9:00 to 4:00 Thursday & Friday 9:00 to 5:00



February 19, 2024 President's Day





- Master your Money
- Visa Credit & Debit Alerts
- Signature Loan
- Thank you Members
- E-statements
- On the Move
- Rates of Interest
- Retirement—IRAs
- Notary Services

# Master Your Money In 2024

If getting control of your finances is on your list of New Year's resolutions for 2024, you're probably not alone. Typically, money-related intentions top the list of resolutions. But those good intentions are likely to fail. According to U.S. News and World Report, some 80 percent of resolutions have fallen by the wayside by February. But you can beat those odds.

Here are some tips and tricks to help:

First, you'll need a budget. Just don't call it that. Budgets conjure up images of belt-tightening and denying yourself life's pleasures. Instead, think of your budget as a spending and saving plan. Next, collect your data. The only way you can figure out where your money is going is to track your spending. It's tedious, but enlightening. Simply by becoming aware of what you're spending money on can help you gain control. So go ahead and buy the latte. But if you'd rather take a cruise next year or put a down payment on new wheels, understand that saving on every day expenses is a path to that result.

Now, set up categories for spending and saving. To maximize your savings, pay yourself first. If you can, do it with automatic transfers from your checking account. It's true that if you don't see it, you won't miss it.

For more information, contact the credit union. We want to help you keep your money management resolutions in 2024.

#### Alerts For Your Visa Debit Or Credit Card

Still haven't signed up for Alerts on your Debit or Credit Card? Now, more than ever it is important that you keep track of the transactions on your cards. Available for all members with either a Visa Debit or Visa Credit card, you can set up special alerts on your cards to help protect your account from fraud. These alerts will notify you if any of the parameters you have selected for protection have occurred. This service will help to protect the balances in your account. With debit and credit

card fraud being so prevalent, adding this protection will keep losses to a minimum. Please let us know if you have any questions. Give us a call to setup today.

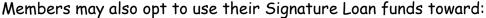


### Need Some Extra Cash This Winter? Opt For A Signature Loan

The winter season is a long one, and once the holidays have come and gone, we're often left with several months of down time. This could be a great time to tackle your laundry list of home improvements, or a chance to rebound and regroup after the holiday season. Perhaps this is an ideal opportunity to take the warm-weather getaway you've been dreaming of forever. Chances are some extra cash would help with any of these wintertime endeavors. An affordable Mohawk Progressive Federal Credit Union Signature Loan would provide that little boost.

This low-rate, convenient financing option provides a sense of financial freedom and flexibility since you can use the money for any purpose. They're also a smart option for those who don't own a home, or would rather not borrow against their assets. An unsecured Signature Loan offers a combination of:

- \*Great rates
- \* Flexible loan amounts
- \* Affordable terms
- \* No collateral requirements
- \* No fees or penalties



- \* Paying off other high-interest debt,
- Financing large purchases, or
- \* Paying for a family member's education expenses

Unwind, escape, renovate, reorganize, or do winter any way you'd like with some help from your credit union. Apply today by visiting www.mohawkprogressivefcu.com, calling 518-372-0828, or visiting the credit union office.

#### **Thank You Members!**

While you may think of the credit union as just the place you do your banking, your credit union is actually a not-for-profit financial cooperative. That means you're not just a customer: You're a member-owner. You belong here! Member-owners are the only reason the credit union exists, and we thank you for your membership. We're people-driven, not profit-driven, and that means any profits are not lining the pockets of a few stockholders. Instead, profits are used to help you - lower rates on loans, competitive rates on savings, and improved services.

We appreciate your membership and hope that you take full advantage of all the benefits of belonging. And the more you participate, the greater the benefit. So don't miss



out. Visit our website, give us a call, or stop by the credit union office today.

# eStatements: Easy On You And The Environment

Save yourself some clutter at the same time you save a tree: Sign up for eStatements. Receiving your account statement electronically is easy and secure. Each month, we'll send you an email alerting you that your account statement is available on line. Then you can simply log on to the credit union's website and take a look to make sure everything is in order. You can download your statement, plus previous statements are also stored on the site. That means no more shuffling through papers on the kitchen counter or your desk to check on a transaction from six weeks ago. Your statement is just a few clicks away. And if you spend an extended time away from home, there are no worries about changing your address. You'll have access anywhere you can go on line. Signing up for e-Statements is easy. Just contact the

credit union and we'll show you how.

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#### On The Move? Keep Your Information Current With The CU

Whether you're headed to a vacation home for the winter or pulling up stakes for a new place, keep the credit union in the loop. Let us know your new address. If it's a seasonal move, we want to make sure any debit or credit cards will be accepted while you are away. As a safety precaution, the use of a card in a new location may trigger the account to be frozen. Save yourself any embarrassment and frustration of your card being declined by notifying us of the dates you plan to be away.

If it's a permanent move, there's no need to discontinue your membership. With our many electronic services, you can still have the credit union at your fingertips. But please advise us of your change of address so that we can keep your account information up-to-date.

Your			Al New Area Code and Telephone Number
Name	Address  City, State and Zip Code		
Old Address			
New	Address		
Address	City, State and Zip Code		
Sign Here		Date new address in effect	
		Account No.(s)	

# Share the benefits of CREDIT UNION MEMBERSHIP



Your savings are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. This by the National Credit Union Administration, a U.S. Government Agency.

# Current Rates—\*\*AS LOW AS\*\* New Auto/Truck/RV/Boat/Motorcycle 100% Financing—If Qualified\* 24 months - 3.75% 36 months - 4.25% 48 months - 4.75% 60 months - 4.75% 72 months - 5.25% New RV/Boat—100% Financing— If Qualified\* 84 months - 5.75% 120 months - 6.25% 180 months - 6.75% Used Auto/Truck/RV/Boat/Motorcycle 100% NADA Retail Value—If Qualified\* 24 months - 4.50% 36 months - 4.75% 48 months - 5.25% 60 months - 5.50% 72 months - 6.00% Used RV/Boat—100% Financing NADA Retail Value—If Qualified\* 84 months - 6.25% 120 months - 6.50% (\*Minimums May Apply) New/Used Untitled Vehicles (i.e. Jet Skies, Snowmobiles, 4 Wheelers, etc.) Up to 36 months - 7.25% Personal Loans Up to 72 months - 7.25% 30% Share Secured/Personal Loan Up to 72 months - 3.75% Share Secured Loan Up to 120 months - 3.00% above earned rate Certificate Secured Loan Up to 120 - 3.00% above earned rate Back to School Loans Up to 24 months - 6.74% Vacation Loans - \$3,500 Maximum 18 months - 6.74% Holiday Loans - \$2,500 Maximum 12 months - 6.74% Available October-January Overdraft Loans - \$2,000 Maximum Revolving term - 12.75% Stock Secured Loans Up to 60 months - 6.00% Visa Credit Cards Visa Gold - 9.75% - Intro Rate 6.25% Visa Classic - 11.75% - Intro Rate 6.50% Home Equity Loans (Fixed Rate) Can have loan to value up to 80% 60 months - 6.00% 120 months - 6.25% 180 months - 6.75%

Home Equity Visa Credit Card Line of Credit Current Rate - 7.00%

Conventional Mortgage Loans
Up to 15 years - 6.250%
Up to 20 years - 6.375%
Up to 30 years - 6.500%

All Rates Subject To Change

# Start Saving Today For Tomorrow's Retirement

While financial experts agree that the earlier you start to save and invest for retirement, the better off you'll be, in reality 1 in 3 Americans has saved \$0 for retirement. Whether you're just starting to grow your nest egg, or have been saving for years, there are many ways to boost your savings and work toward the retirement of your dreams. One ideal investment tool is a Mohawk Progressive FCU IRA share savings account.

There are several IRA options available which provide qualified members with tax benefits such as tax-deductible contributions and tax-deferred compound interest (consult your tax advisor for details). An IRA also offers these benefits:

- \* Choice of the IRA to meet your goals
- \* Flexibility to contribute as often as you like
- \* Ability to earn higher dividends compared to a traditional Savings Account
- \* Possible penalty-free withdrawals for first-home or higher education purchases
- \* No set-up or maintenance fees



No matter where you find yourself in the retirement savings game, a Mohawk Progressive FCU IRA can be one way to help you ensure a comfortable, secure income for the future.

To learn more about IRA options, or establish or contribute to yours today, call 518-372-0828, or stop into the credit union.







#### CU Notary Services For Your Convenience

If you're in need of a notary, look no further than your friendly neighborhood credit union. Mohawk Progressive FCU offers a variety of notary services including:

- \* Birth records
- \* Real estate transactions
- \* Contracts
- \* Powers of attorney
- \* And more!



With an on-site Notary Public, we provide an impartial, state-licensed, and legal witness for the signing of your personal document(s); complete with their own signature and notary seal.

Simply bring a valid photo ID and documents to the credit union in order to take advantage of this convenient, affordable service. Notary services are available to members at the low cost of **nothing** or **\$0.00**.

Ensure a hassle-free notary experience by calling ahead at 518.372.0828 for the hours our notary will be available.