

Mohawk Progressive Federal Credit Union  
 1760 State Street  
 Schenectady, NY 12304  
 518-372-0828 Fax: 518-374-1428  
 www.mohawkprogressivefcu.com

Winter 2023

**Credit Union**  
**HOURS**



Monday—Wednesday  
 9:00 to 4:00  
 Thursday & Friday  
 9:00 to 5:00

**HOLIDAY**  
**CLOSINGS**



February 20, 2023  
 President's Day

**In This Issue**



- Signature Loans
- Visa Credit & Debit Alerts
- Budget
- Car Loans
- E-Statements
- On the Move
- Rates of Interest
- Social Security Scams
- Notary Services

Thank you for being a CU  
**Member**

**Your Signature Can Make It Happen**

The long, cold winter months - post-New Year - can seem like a drag. Rather than giving into the doldrums, why not use the downtime wisely? Do you have some home renovation or organization projects you've been thinking about? Maybe it's time to streamline your finances and get rid of any leftover holiday debt. Even better, make that long-awaited tropical getaway a reality. With some help from Mohawk Progressive and your signature, these can happen easily!

An affordable, convenient Signature Loan will offer some extra cash and spending flexibility for your wintertime ventures. This unsecured loan is a sensible choice for members who don't want to borrow against their assets or don't own a home. Not only can you use the funds for any purpose, but it also provides:

- \* Low rates
- \* Flexible loan amounts
- \* Affordable terms
- \* Zero collateral requirements
- \* No fees or penalties



This winter you can be productive and proactive, or relaxed and refreshed with just the swipe of a pen! Apply for your Signature Loan today by visiting [www.mohawkprogressivefcu.com](http://www.mohawkprogressivefcu.com), by calling us or by visiting us at the credit union office.

**Alerts For Your Visa Debit Or Credit Card**

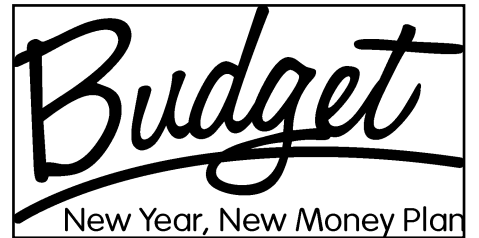
Still haven't signed up for Alerts on your Debit or Credit Card? Now, more than ever it is important that you keep track of the transactions on your cards. Available for all members with either a Visa Debit or Visa Credit card, you can set up special alerts on your cards to help protect your account from fraud. These alerts will notify you if any of the parameters you have selected for protection have occurred. This service will help to protect the balances in your account. With debit and credit card fraud being so prevalent, adding this protection will keep losses to a minimum. Please let us know if you have any questions. Give us a call to setup today.



## New Year, New Money Plan

If you're happy to say goodbye to 2022, you're not alone. It was a year for the record books and caused many people financial turmoil. So turn your calendar over to 2023, and get a fresh start on your budget. Here are five do's and don'ts:

1. Don't think of your budget as a budget, but as a money plan. "Budget" can conjure up images of doing without. Instead, a money plan is a way to make sure you are spending and saving in ways that help you meet your goals.
2. Do keep track of your spending for a few weeks. Only by diligently accounting for every penny can you understand if you are spending on things you don't really need.
3. Do watch out for bills you've placed on auto-pay. Auto-payments can be a great idea, for example, putting your credit union loan on autopilot ensures you won't accidentally miss it and wreak havoc with your credit score. But if you're paying for a streaming service you rarely use, that's just money down the out-of-sight, out-of-mind drain.
4. Do comparison-shop for insurance. You don't have to wait until your premium is due to make a change.
5. Don't over-withhold your taxes. If you are expecting a big tax refund, you're just giving Uncle Sam an interest-free loan. Try to withhold just enough that you come out even on tax day.
6. And finally, go to your credit union's home banking website to complete your budget worksheet. You will find the worksheet at the top of your home banking sign-in page. It's a very easy form that will calculate based on your input. And as with anything we offer, if you have any questions, please give us a call at the credit union.



### Drive Away With Savings With A Credit Union Car Loan

Looking to start off 2023 in new wheels? Whether you're looking to buy new, or new to you, remember to make your first stop the credit union for a pre-approved loan. With new car inventories depleted by a global computer chip shortage, your choice of vehicles may be more limited than the last time you needed to shop for one. That may mean expanding your search to include buying from a private seller. If so, find out why the vehicle is for sale, ask to see service and repair records, and have it checked out by a trusted mechanic. No matter where you find your next ride, a pre-approved loan from the credit union can put you in the driver's seat because you can negotiate like a cash buyer. We're here to help, so call on the credit union for your pre-approved loan.

**Get a CU  
Vehicle Loan**  
and drive away  
with savings



### E-Statements: The Expressway For Your Monthly Statements

Put your statements on the fast track by signing up for e-statements. Each month, we'll send you an email alerting you that your statement is ready for review. Then just log in to your account to retrieve it. If you like, you can print it for your files, but why not cut the clutter and file it electronically? E-statements are not only faster than paper statements, they are safer, too. No worries about your statement getting delayed or lost in the mail, or someone stealing it and your personal information from your mailbox. E-statements are kinder to the environment, too. And if you're planning a winter getaway - whether it's brief or extended - e-statements allow you to stay up-to-date on your account no matter your location. Contact the credit union today for more information on enrolling in e-statements.

**e»Statements**  
The expressway for your monthly statements

## On The Move? Keep Your Information Current With The CU

Whether you're headed to a vacation home for the winter or pulling up stakes for a new place, keep the credit union in the loop. Let us know your new address. If it's a seasonal move, we want to make sure any debit or credit cards will be accepted while you are away. As a safety precaution, the use of a card in a new location may trigger the account to be frozen. Save yourself any embarrassment and frustration of your card being declined by notifying us of the dates you plan to be away.

If it's a permanent move, there's no need to discontinue your membership. With our many electronic services, you can still have the credit union at your fingertips. But please advise us of your change of address so that we can keep your account information up-to-date.



**As soon as you know your new address, please give us the following information.**

<b>Your Name</b>	Print or type - Last Name, First Name, Middle Initial	New Area Code and Telephone Number
<b>Old Address</b>	Address City, State and Zip Code	
<b>New Address</b>	Address City, State and Zip Code	
<b>Sign Here</b>	Date new address in effect	Account No.(s)

# Share the benefits of CREDIT UNION MEMBERSHIP



Your savings are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. This by the National Credit Union Administration, a U.S. Government Agency.

## Current Rates—\*\* AS LOW AS \*\*

### New Auto/Truck/RV/Boat/Motorcycle 100% Financing—If Qualified\*

24 months	- 2.25%
36 months	- 2.75%
48 months	- 3.25%
60 months	- 3.25%
72 months	- 3.50%

### New RV/Boat—100% Financing—If Qualified\*

84 months	- 4.50%
120 months	- 5.00%
180 months	- 5.50%

### Used Auto/Truck/RV/Boat/Motorcycle 100% NADA Retail Value—If Qualified\*

24 months	- 3.00%
36 months	- 3.25%
48 months	- 3.75%
60 months	- 4.00%
72 months	- 4.25%

### Used RV/Boat—100% Financing, NADA Retail Value—If Qualified\*

84 months	- 4.75%
120 months	- 5.50%

(\*Minimums May Apply)

### New/Used Untitled Vehicles (i.e. Jet Skies, Snowmobiles, 4 Wheelers, etc.)

Up to 36 months - 6.25%

### Personal Loans

Up to 72 months - 6.25%

### 30% Share Secured/Personal Loan

Up to 72 months - 3.75%

### Share Secured Loan

Up to 120 months - 2.25% above earned rate

### Certificate Secured Loan

Up to 120 - 2.00% above earned rate

### Back to School Loans

Up to 24 months - 4.74%

### Vacation Loans - \$3,500 Maximum

18 months - 4.74%

### Holiday Loans - \$2,500 Maximum

12 months - 4.74%

Available October-January

### Overdraft Loans - \$2,000 Maximum

Revolving term - 12.75%

### Stock Secured Loans

Up to 60 months - 6.00%

### Visa Credit Cards

Visa Gold - 9.75% - Intro Rate 6.25%  
Visa Classic - 11.75% - Intro Rate 6.50%

### Home Equity Loans (Fixed Rate) Can have loan to value up to 80%

60 months	- 4.75%
120 months	- 5.00%
180 months	- 5.25%

### Home Equity Visa Credit Card Line of Credit

Current Rate - 6.25%

### Conventional Mortgage Loans

Up to 15 years	- 5.500%
Up to 20 years	- 5.750%
Up to 30 years	- 6.125%

**All Rates Subject To Change**

## Social Security Scams

While many of us are taking time at the end of the year to enjoy friends and family's company, cybercriminals are using it as an opportunity to scam people. One such opportunity comes with the end-of-year renewal of programs and policies. And Social Security scams are one of the most reported to the government. They target individuals who receive benefits because this demographic can be more vulnerable when it comes to falling for scams.

This type of scam is often done via the telephone or email. With the sender information and caller id being easily disguised, the victim may respond thinking it is legitimate. The criminal caller or sender will say that they are calling or inquiring for various reasons. These may include, but are not limited to the following: (1) updating records for the new year; (2) they are due for a cost of living adjustment; (3) the addition or modification of beneficiaries; (4) payment due or is to be received; (5) verifying the information that is on file; (6) there is an issue with the information that is on file.

Remind your friends, family and colleagues that the government **will not call** them for this kind of information or verification. There are red flags that you can remind them to watch for. The sender or caller may indicate that they are reaching out because of upcoming US holidays. **The government will not call or change protocol due to any holiday schedule.** They legitimately may send texts to alert you of programs and services, but those **would not come with a required response.** They are simply alerts that are generated to **create awareness.**

Pressure to respond or make payments is another red flag. Asking for personal identifying information is as well. And when it comes to recognizing fraudulent emails, there are several signs that can be looked for. Those are included in the SLAM method. Verifying the Sender, Links, Attachments, and Messages should be the first step in responding to any email or link contained within it.

If you or someone that you know is the victim of a scam or has encountered suspect activity, you can report it to the US government at—<https://oia.ssa.gov/report>. You should also make your financial institutions aware as well. And if you ever have any questions or concerns, you can always contact us here at the credit union.

## CU Notary Services For Your Convenience

If you're in need of a notary, look no further than your friendly neighborhood credit union. Mohawk Progressive FCU offers a variety of notary services including:

\* Birth records \* Real estate transactions \* Contracts \* Powers of attorney \* And more!

With an on-site Notary Public, we provide an impartial, state-licensed, and legal witness for the signing of your personal document(s); complete with their own signature and notary seal.

Simply bring a valid photo ID and documents to the credit union in order to take advantage of this convenient, affordable service. Notary services are available to members at the low cost of **nothing** or **\$0.00**.

Ensure a hassle-free notary experience by calling ahead at 518.372.0828 for the hours our notary will be available.

