

Mohawk Progressive Federal Credit Union
 1760 State Street
 Schenectady, NY 12304
 518-372-0828 Fax: 518-374-1428
 www.mohawkprogressivefcu.com

Spring 2022

Credit Union
HOURS



Monday—Wednesday
 9:00 to 4:00
 Thursday & Friday
 9:00 to 5:00

HOLIDAY
CLOSINGS

May 30, 2022
 Memorial Day
 July 4, 2022
 Independence Day

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CHECK YOUR
 Free Annual Credit Report
 Visit: www.annualcreditreport.com

Do More With Your Home!

Do you love your home, but often look around noticing ways it could be better? Do you worry what those changes might cost and wonder how you would afford them? A Mohawk Progressive FCU Home Equity Loan may be the answer to doing more with your home.

Your home itself could be holding the key to unlocking its very own potential. A Home Equity Loan is an affordable option that allows you to access your home's equity and use those funds for other purposes.

Many people will use the money toward sensible home improvements that add value to the home, such as a moderate kitchen renovation, exterior siding, or energy efficient upgrades. Funds could also be used for emergency expenses, to consolidate high-interest debt, fund an investment property, or pay for college.

In addition to a low, fixed rate and exceptional member service, a Home Equity Loan from Mohawk Progressive FCU will offer:

** Flexible terms * High borrowing limits up to \$250,000 * Possible tax-deductible interest payments (consult your tax advisor for details) * Fast approval process. Figure out how to do more with your home today! Visit us at www.mohawkprogressivefcu.com for current Home Equity rates. Or contact one of our lending experts to decide if it's the right choice for you.*



Alerts For Your Visa Debit Or Credit Card

Still haven't signed up for Alerts on your Debit or Credit Card? Now, more than ever it is important that you keep track of the transactions on your cards. Available for all members with either a Visa Debit or Visa Credit card, you can set up special alerts on your cards to help protect your account from fraud. These alerts will notify you if any of the parameters you have selected for protection have occurred. This service will help to protect the balances in your account. With debit and credit card fraud being so prevalent, adding this protection will keep losses to a minimum. Please let us know if you have any questions. Give us a call to setup today.



Keeping Your Finances On Track

After the long winter, and a busy holiday season chock full of so many extras, from egg-nog to online shopping, many of us find ourselves in need of a fresh start come springtime. Whether you plan to hit the gym, put a clean eating regimen into play, or finally take those yoga classes, there's no time like today. It's also the perfect time to improve your money's fitness and ensure its well-being. Get your finances back on track with some simple, foolproof steps:

- * Evaluate your current situation and be honest with yourself
- * Create a budget with a Mohawk Progressive FCU worksheet (found in home banking)
- * Reduce and consolidate debt by refinancing a higher rate loan/credit card to lower monthly payments
- * Start an emergency fund
- * Open a Roth IRA
- * Attend a free financial education seminar
- * Meet with a financial coach or advisor
- * Get organized to better track spending and saving
- * Think about ways to increase your income
- * Set goals for the future - short and long term



As you get on the road to a healthier body and mind this spring, don't let your finances hit a dead end. Lean on Mohawk Progressive for valuable financial education and support to help keep your finances on track for success. To learn more, visit us or give us a call.

We're Here For You—For Life!

Online Branch Puts Your CU A Click Or A Tap Away

Hear that sound? That's your fingertips opening the door to the credit union. When you use our online branch, you're only a few clicks or taps away from us anytime 24/7. Accessing the online branch puts the credit union on your schedule, not ours. So whether it's 10 pm on a Sunday or 10 am on a Wednesday, you can see if a check has cleared, look up your account balance, verify a direct deposit, make a loan payment, transfer funds, or transact almost any other money matter - and all from the comfort of your computer keyboard or mobile device. It's never been easier to take advantage of all the credit union has to offer. Don't miss out on one of life's greatest conveniences; sign on to our online branch today. And if we can assist you with this, don't hesitate to contact one of us at the credit union at 518.372.0828.

The Open Road Is Calling: Answer It With A CU Motorcycle Loan

It's not your imagination: There are more motorcycles on the road. While sales declined slightly in the latter half of 2021 because of a shortage of inventory, the industry is at the highest level in a decade, according to motorcyclesdata.com. In 2010, sales were about 439,000 cycles, then reached 780,000 in 2020 notes statista.com.

If you hear the open road calling, remember that buying a bike is not as simple as buying a car. You'll need protective gear and your motorcycle license. Enrolling in courses sponsored by the Motorcycle Safety Foundation (msf-usa.org) is a good place to start. When you're ready to shop for your ride, get pre-approved for a Motorcycle Loan at the credit union where you'll find great rates and flexible terms.

Five Ways To Curb Impulse Spending

If you're someone who runs into the store to pick up a few things, and comes out with a full cart, you're not alone. Research suggests that 60 percent of grocery store purchases are made on impulse. And impulse spending is not limited to visits to physical stores. Online shoppers also can be seduced by the "customers also bought" suggestions. Here are five ways you can curb the urge:

1. Shop with a list. If an item is not on the list, seriously question the need for it.
2. Limit the number of shopping trips and the time you spend in a store. The more often you go and the longer you are there, the more you'll buy - whether you need the items or not.
3. Establish a waiting or cooling off period before you can buy items on your wish list, say 30 days. Chances are, when the time is up, you will no longer want many of the things.
4. When shopping online, search for a specific item, not a category. Searching on "electronics" rather than "smart watch" will likely tempt you to buy something else. You can put items in your cart, but don't complete the purchase until at least a day later.
5. Make it harder to shop online by not storing your credit card information on shopping sites and by keeping your cards away from your devices. Even then, if your credit card offers too much temptation, put it in a container of water and freeze it. You can thaw it out for emergencies, but it won't be readily available for impulse shopping.



Need Something Notarized? Just Stop By

Hassle-free notary services is just one more way that Mohawk Progressive FCU helps to make their member's lives easier. If you need something notarized, feel free to stop by where we can assist with various notary services from birth records and contracts to real estate transactions and powers of attorney.



Your savings are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. This by the National Credit Union Administration, a U.S. Government Agency.

Current Rates—**AS LOW AS**

New Auto/Truck/RV/Boat/Motorcycle	
100% Financing—If Qualified*	
24 months -	1.99%
36 months -	2.49%
48 months -	2.75%
60 months -	2.75%
72 months -	3.00%

New RV/Boat—100% Financing—	
If Qualified*	
84 months -	4.00%
120 months -	4.50%
180 months -	5.00%

Used Auto/Truck/RV/Boat/Motorcycle	
100% NADA Retail Value—If Qualified*	
24 months -	2.75%
36 months -	3.00%
48 months -	3.25%
60 months -	3.50%
72 months -	3.75%

Used RV/Boat—100% Financing, NADA	
Retail Value—If Qualified*	
84 months -	4.25%
120 months -	5.00%
(*Minimums May Apply)	

New/Used Untitled Vehicles (i.e. Jet Skies, Snowmobiles, 4 Wheelers, etc.)	
Up to 36 months -	6.25%

Personal Loans	
Up to 72 months -	6.25%
30% Share Secured/Personal Loan	
Up to 72 months -	3.75%

Share Secured Loan	
Up to 120 months -	2.25% above earned rate
Certificate Secured Loan	
Up to 120 -	2.00% above earned rate

Back to School Loans	
Up to 24 months -	4.74%

Vacation Loans - \$3,500 Maximum	
18 months -	4.74%

Holiday Loans - \$2,500 Maximum	
12 months -	4.74%
Available October-January	

Overdraft Loans - \$2,000 Maximum	
Revolving term -	12.75%

Stock Secured Loans	
Up to 60 months -	6.00%

Visa Credit Cards	
Visa Gold -	9.75% - Intro Rate 6.25%
Visa Classic -	11.75% - Intro Rate 6.50%

Home Equity Loans (Fixed Rate)	
Can have loan to value up to 80%	
60 months -	3.50%
120 months -	3.75%
180 months -	4.00%

Home Equity Visa Credit Card	
Line of Credit	
Current Rate -	5.00%

Mortgage Loans	
Up to 15 years -	4.500%
Up to 20 years -	5.000%
Up to 30 years -	5.125%

All Rates Subject To Change

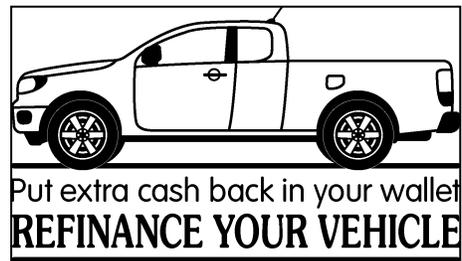
Drive Some Extra Cash Into Your Wallet with Our Vehicle Loan Rates

Nothing says SPRING like hitting the road with a new set of wheels! If you're in the market for a new or used car or truck, Mohawk Progressive FCU is here to help make your next vehicle-buying experience seamless and stress-free while offering some of the lowest rates out there.

Our expert car-buying services and affordable financing options are a surefire way to help you find the car you want or refinance the car you have, all at a price that fits your budget and lifestyle. You'll drive away in style while driving some extra cash into your wallet!

In addition to super-low rates, quick turnaround and a bargaining power boost, our Vehicle Buying Service offers:

- * Up to 100% financing of the vehicle's value plus tax and tags
- * Pre-approval options
- * Zero monthly fees or prepayment penalties
- * Easy, convenient application process
- * Loan Payment Protection/Insurance
- * Personal service
- * Expert advice
- * Extended Warranty Protection
- * GAP Insurance



For details and current rates, call 518.372.0828, stop in or check out www.mohawkprogressivefcu.com.

Get Your Home Mortgage Loan Where You Belong

When it comes to financing your new home, there are lots of options: Banks, real estate finance companies, and online lenders abound. But there's only one place where you belong: your credit union. Because you're a member of the credit union, not just a customer or a number, we always have your best interest at heart. That means we'll help you figure out how much house you can afford, taking into account maintenance costs, insurance, property taxes, any association fees, or other expenses. We'll take the time to explain the terms and fees, and help you understand all of the paperwork involved in the transaction.



Get your **HOME MORTGAGE LOAN**
at a place where you belong - at your CU

Finding the house that's just right for you is an exciting time. But it's also stressful. So let us be your guide on the side, helping you with financing your dream home. Call on the mortgage experts at the credit union to get started.