

Mohawk Progressive Federal Credit Union
 1760 State Street
 Schenectady, NY 12304
 518-372-0828 Fax: 518-374-1428
 www.mohawkprogressivefcu.com

Autumn 2021

Credit Union
HOURS



Monday—Wednesday
 9:00 to 4:00
 Thursday & Friday
 9:00 to 5:00

HOLIDAY
CLOSINGS

November 11, 2021
 Veterans Day
 November 25, 2021
 Thanksgiving Day
 December 24, 2021
 Christmas Eve
 Closing Early

In This
Issue

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Do More With Your Home!

Do you love your home, but often look around noticing ways it could be better? Do you worry what those changes might cost and wonder how you would afford them? A Mohawk Progressive FCU Home Equity Loan may be the answer to doing more with your home.

Your home itself could be holding the key to unlocking its very own potential. A Home Equity Loan is an affordable option that allows you to access your home's equity and use those funds for other purposes.

Many people will use the money toward sensible home improvements that add value to the home, such as a moderate kitchen renovation, exterior siding, or energy efficient upgrades. Funds could also be used for emergency expenses, to consolidate high-interest debt, fund an investment property, or pay for college.

In addition to a low, fixed rate and exceptional member service, a Home Equity Loan from Mohawk Progressive FCU will offer:

** Flexible terms * High borrowing limits up to \$250,000 * Possible tax-deductible interest payments (consult your tax advisor for details) * Fast approval process. Figure out how to do more with your home today! Visit us at www.mohawkprogressivefcu.com for current Home Equity rates. Or contact one of our lending experts to decide if it's the right choice for you.*



NOTICE TO ALL MEMBERS

THE SUPERVISORY COMMITTEE IS DOING A NEGATIVE ACCOUNT VERIFICATION THIS QUARTER. PLEASE REVIEW YOUR STATEMENTS AND IF THERE ARE ANY DISCREPANCIES, PLEASE CONTACT:

Terrance Cain, Supervisory Committee Chairman
 18 Galleon Drive, Malta, NY 12020
 518.986.1824

Your CU Is Where You Belong

Are you using your credit union membership for all it's worth? Taking advantage of all the benefits of belonging is one of the best ways to improve your financial health. As a not-for-profit financial cooperative, we have your best interest in mind, not the interests nor the wallets of a group of Wall Street shareholders. We're here to help you reach your financial goals by offering competitive rates on savings and loans, lower fees, and local service. And credit union membership is something you can share with your family. Because you are a member of the credit union, your family members also are eligible to join. This holiday season consider giving a membership as a gift. It's a great way to introduce your family members to the credit union and it's a long-lasting gift that can benefit them for a lifetime.

Got Credit? We've Got A Loan For You

Interest rates are great, so there's rarely been a better time to borrow. Worried your car will lose the battle with Old Man Winter, falling victim at the worst possible time? A loan for a new or reliable used vehicle can help ease your anxiety. Time to upgrade your kitchen or bath, or increase the energy efficiency of your home with new windows or a replacement furnace? A Home Equity Loan is the perfect way to finance home improvements. Need a winter getaway? A Vacation Loan can make it possible. Too many high interest rate credit card payments? A Consolidation Loan can not only simplify your life, but also potentially save you a bundle of cash. Your credit union is here to help you use credit wisely. For an application or more information, contact the credit union today.

Holiday Magic Starts Here!

If you're looking to put some magic in your holidays see the credit union for a holiday loan. A holiday loan can help make the Ghost of Christmas past disappear. That's because it's easy to be tempted to use your credit cards to pay for the extra expenses associated with the holidays, only to regret it when the payments come due in January 2022.

Start by setting your budget for gifts, postage or shipping, decorations, special meals, any travel or entertainment, or other expenses that you may have. Then contact the credit union to apply for a Holiday Loan. If you use your credit card for say, online purchases, establish a pre-set spending limit. Then when your statement arrives, you can pay off those holiday expenses in full. If you're shopping local, have your loan proceeds transferred to your checking account so you can use it for purchases. A Holiday Loan can help you celebrate the season at the same time you stick with your spending plan.

Have yourself a magical
HOLIDAY
with a low-rate loan from your CU

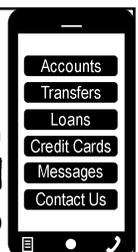
Online Branch Puts Your CU A Click Or A Tap Away

Hear that sound? That's your fingertips opening the door to the credit union. When you use our online branch, you're only a few clicks or taps away from us anytime 24/7. Accessing the online branch puts the credit union on your schedule, not ours. So whether it's 10 pm on a Sunday or 10 am on a Wednesday, you can see if a check has cleared, look up your account balance, verify a direct deposit, make a loan payment, transfer funds, or transact almost any other money matter - and all from the comfort of your computer keyboard or mobile device. It's never been easier to take advantage of all the credit union has to offer. Don't miss out on one of life's greatest conveniences; sign on to our online branch today.

And if we can assist you with this, don't hesitate to contact one of us at the credit union at 518.372.0828.

**ONLINE
BANKING**

Convenience at a click or tap



Need Something Notarized? Just Stop By

Hassle-free notary services is just one more way that Mohawk Progressive FCU helps to make their member's lives easier. If you need something notarized, feel free to stop by where we can assist with various notary services from birth records and contracts to real estate transactions and powers of attorney.

Locating a notary when you need one can be annoying, especially when you're already dealing with an important life event that requires important documentation. Our on-site Notary Public is convenient and easily accessible, providing an impartial, state-licensed, and legal witness for the signing of your personal document(s), complete with their own signature and notary seal.

Ensure a successful notary experience by calling ahead for hours, and double check the following:

- * Have proper photo ID in-hand
- * Have CU membership proof
- * Bring all documents that require notarization
- * Remember not to sign the document (s) prior to your visit since the Notary must be witness
- * And remember, no charge as a Mohawk Progressive member.



Thank You, Volunteers!

Mohawk Progressive FCU volunteers are an integral part of our credit union community, and our success as a financial co-op. The credit union that we, as members, trust and rely upon exists in large part due to the hard work and commitment of everyday people who give their time freely to forward our mission.

Join us in thanking our volunteers for their time, energy, and steadfast support of our credit union family. And to our volunteers, please accept our gratitude and appreciation for a job well done and for your continued efforts!



Your savings are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. This by the National Credit Union Administration, a U.S. Government Agency.

Current Rates—**AS LOW AS**

New Auto/Truck/RV/Boat/Motorcycle	
100% Financing—If Qualified*	
24 months -	1.99%
36 months -	2.49%
48 months -	2.75%
60 months -	2.75%
72 months -	3.00%

New RV/Boat—100% Financing—	
If Qualified*	
84 months -	4.00%
120 months -	4.50%
180 months -	5.00%

Used Auto/Truck/RV/Boat/Motorcycle	
100% NADA Retail Value—If Qualified*	
24 months -	2.75%
36 months -	3.00%
48 months -	3.25%
60 months -	3.50%
72 months -	3.75%

Used RV/Boat—100% Financing, NADA	
Retail Value—If Qualified*	
84 months -	4.25%
120 months -	5.00%
(*Minimums May Apply)	

New/Used Untitled Vehicles (i.e. Jet Skies, Snowmobiles, 4 Wheelers, etc.)	
Up to 36 months - 6.25%	

Personal Loans	
Up to 72 months - 6.25%	
30% Share Secured/Personal Loan	
Up to 72 months - 3.75%	

Share Secured Loan	
Up to 120 months - 2.25% above earned rate	
Certificate Secured Loan	
Up to 120 - 2.00% above earned rate	

Back to School Loans	
Up to 24 months - 4.74%	

Vacation Loans - \$3,500 Maximum	
18 months - 4.74%	

Holiday Loans - \$2,500 Maximum	
12 months - 4.74%	
Available October-January	

Overdraft Loans - \$2,000 Maximum	
Revolving term - 12.75%	

Stock Secured Loans	
Up to 60 months - 6.00%	

Visa Credit Cards	
Visa Gold - 9.75% - Intro Rate 6.25%	
Visa Classic - 11.75% - Intro Rate 6.50%	

Home Equity Loans (Fixed Rate)	
Can have loan to value up to 80%	
60 months -	3.25%
120 months -	3.50%
180 months -	3.75%

Home Equity Visa Credit Card	
Line of Credit	
Current Rate - 5.00%	

Mortgage Loans	
Up to 15 years -	2.500%
Up to 20 years -	2.875%
Up to 30 years -	3.125%

All Rates Subject To Change

Beware: P2P Scams On The Rise

If you were looking for a way to send someone money during the pandemic, you were not alone in turning to a funds transfer app such as Cash App, Zelle, and Venmo. Popularity in these Peer-to-Peer Payment Platforms (P2P) has soared as many consumers sought contactless ways to send money to a friend, relative or people who they know and trust. P2P allows you to easily send money directly from your linked checking account. But scammers also find it to be an easy way to get access to your money.

Follow these do's and don'ts to help keep your money safe:

- * Do know that many P2P transactions are instantaneous payments and are irreversible. There are no legal remedies for getting your money back.
- * Don't send or receive payments from someone who you don't know or use P2P to purchase products.
- * Don't buy from an online retailer that requires payment via a P2P payment service; it's likely a scam.
- * Do protect your personal information by setting up security features when you link your checking account to a P2P. Create a personal identification number (PIN), use multi-factor authentication whenever possible, and set up email or text notifications so you can be made aware of any suspicious behavior.
- * Do triple check you are entering your recipient's correct email address, user name or phone number. If you send money to the wrong person, your only hope is that person does the right thing and returns it.
- * Do contact the mobile app provider to file a dispute if you think you have fallen victim to a scam.



Our Low Rates Let You Drive Happy

Convertible or cargo van. Hybrid or hatchback. New or new to you. If you're in the market for a vehicle, make the credit union your first stop for a pre-approved loan. Financing your vehicle at the credit union will help ensure you buy the vehicle that you want, not the one the salesperson wants to sell you. curiosity? Some two-thirds of according to a national survey by the widespread availability of for now. So be sure you have fore you make the switch. Con- by doing your homework ahead edmunds.com, cars.com and the April annual auto buying issue of Consumer Reports. Then contact the credit union for financing. Our low rates (as low as 1.99%) and terms to fit your budget will help you drive happy in whatever vehicle you choose.

Our low-rates let you drive happy!

See us for a
Vehicle Loan

