

Mohawk Progressive Federal Credit Union
 1760 State Street
 Schenectady, NY 12304
 518-372-0828 Fax: 518-374-1428
 www.mohawkprogressivefcu.com

Summer 2021

Credit Union
HOURS



Monday—Wednesday
 9:00 to 4:00
Thursday & Friday
 9:00 to 5:00



Holiday Closings

Labor Day
 September 6, 2021

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SECURED CREDIT CARD

1234 5678 9012 1345

Member Since 2020 Expiration 7/23

JOHN B. JONES SR

A great way to get yourself established



Get Lower Rates With A Share Secured Loan

Good credit is essentially a prerequisite for achieving financial goals, and an important step toward getting your life on the right track. Mohawk Progressive FCU can help you establish or rebuild your credit easily and affordably with a low-rate Share Secured Loan versus relying on major finance companies and their costly fees.

This valuable lending tool provides the opportunity for members like you to use the funds in your Share Savings account, Share Certificate account, or Money Market account as collateral for your loan. By borrowing against your savings, you'll enjoy a competitive, low interest rate while still earning interest on your existing savings.

A Share Secured loan will also offer:

- * Flexible repayment terms
- * Quick loan approval
- * Ability to borrow up to the balance in your Share Account
- * A simple, online application
- * Loan payments via cash, check, online banking, or payroll deductions
- * Opportunity to show credit worthiness and raise credit score
- * Improve future credit offers and purchasing power



Get your credit on track, for less! Speak with a Loan Expert to learn more about a Share Secured Loan and go online to apply today.

Alerts For Your Visa Debit Or Credit Card

Still haven't signed up for Alerts on your Debit or Credit Card? Now, more than ever it is important that you keep track of the transactions on your cards. Available for all members with either a Visa Debit or Visa Credit card, you can set up special alerts on your cards to help protect your account from fraud. These alerts will notify you if any of the parameters you have selected for protection have occurred.

This service will help to protect the balances in your account. With debit and credit card fraud being so prevalent, adding this protection will keep losses to a minimum. Please let us know if you have any questions.

Give us a call to setup today.



Save Time, Apply For A Loan Online

Shopping for a new car? Searching for your next home? Maybe you have a business venture on the horizon, or you're finally starting that big home renovation? How about that long awaited vacation? If you answered "yes" to any of these questions, a loan is likely in your future. Mohawk Progressive FCU can save you time and eliminate hassle with our quick and simple online loan application.

Applying for your credit union loan online provides:

- * A convenient, streamlined process that you can begin from the comfort of your home
- * Valuable insight about your personal finances (example, what you can afford, fee estimates, etc.) to eliminate haggling and foster preparedness
- * Secure technology guaranteed to protect, and never disclose, your personal information
- * Prompt decisions from our Loan Experts

Start your online application today by visiting www.mohawkprogressivefcu.com. You can also call 518.372.0828 for more information or to speak to a Loan Expert. Remember, online means saving time!



Get Yourself Established With A Secured Credit Card

Establishing good credit is one of those financial "Catch 22s" - you need credit to obtain credit, so where do you start? We can help you crack the credit code with a Secured Credit Card.

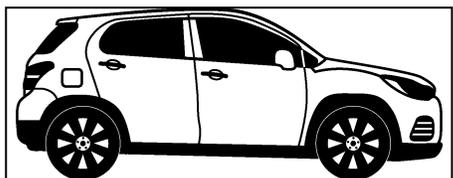
Whether you want to establish, rebuild, or even improve your existing credit, this valuable tool will come in handy, especially during tough times (like a global pandemic) when getting approved is more difficult. A Secured Credit Card functions like a traditional card but requires a security deposit (the funds from your Share Savings Account) up front. With this collateral in hand, issuers feel more protected and confident approving card offers, some even accompanied by low rates and no credit check needed.

In order to best use your Secured Credit Card, and begin building some solid credit, it's important to spend responsibly and make timely payments. As you consistently use your credit wisely, over time you'll be rewarded with better offers, higher credit limits, and lower rates on larger loans (example, auto, and mortgage).

Establish yourself today so you can plan for tomorrow! Visit or call us to find out if a Secured Credit Card is right for you.

A Vehicle Loan Puts You In The Driver's Seat

If you're in the market for new wheels, see your credit union first. With a pre-approved vehicle loan from the credit union, you'll be in the driver's seat whether you're buying new or new-to-you. That's because you will be able to focus on what you want in a vehicle, not what a salesperson wants to sell you. For example, many promotional loan rates and terms available at a dealership only apply to certain vehicles, sometimes the slower selling models that really don't meet your needs. A pre-approved loan also opens up your options to see what's available from a private seller. If you go that route, however, be sure to find out why the vehicle is for sale, ask to review repair and maintenance records, and have the vehicle checked out by a trusted mechanic. Whatever your vehicle option, know that a pre-approved loan from the credit union is the right choice for financing it. Call on us today.



A Vehicle Loan from your CU will put you in the driver's seat!

Reactivate Your Dormant Account Today!

It has been a tough year. For many of us, this summer is a chance for new beginnings - a time to refresh and reset. Your finances are a good place to start. For example, if you have an old account at the credit union, now would be the perfect time to assess the status and determine your course of action. Dormant accounts, or those inactive for over a year, can end up costing members money in the form of monthly maintenance fees. **NYS has abandoned property laws making us turn your accounts over to them with no contact or activity for three years.** Fortunately, you can make that old account new again.

By reactivating your dormant account, you're opening the door to valuable financial resources and new beginnings. It's easy to update and activate your account by following a few simple steps:

1. Make a deposit into your Primary Share (Savings) Account
2. Make a withdrawal from your Primary Share (Savings) Account
3. Authorize Direct Deposit from external sources such as payroll or social security
4. Members can make these transactions at the credit union or by calling us at 518.372.0828. We can always take a debit card over the phone.

So with a world of quality financial products, services, and tools at your fingertips, reactivate now, refresh your financial outlook, and reset your goals with Mohawk Progressive FCU by your side.

Notary Service At Your CU

Even though we now can often conduct our business with keystrokes or clicks, or taps and swipes, some things in life require your autograph. Under certain circumstances, your signature needs to be notarized. Typically, you need a notary for transfers of property, for example, on legal documents such as a will, deed, or trust. Some medical documents require a notarized signature. That's because signing your name in the presence of a notary signifies you are doing so of your free will - you are not under duress and no one is forcing you to sign. You are also indicating you are signing the document for the reasons described in it and that you swear or affirm the document contains the truth.



Your savings are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. This by the National Credit Union Administration, a U.S. Government Agency.

Current Rates—**AS LOW AS**

New Auto/Truck/RV/Boat/Motorcycle 100% Financing—If Qualified*

24 months	- 1.99%
36 months	- 2.49%
48 months	- 2.75%
60 months	- 2.75%
72 months	- 3.00%

New RV/Boat—100% Financing— If Qualified*

84 months	- 4.00%
120 months	- 4.50%
180 months	- 5.00%

Used Auto/Truck/RV/Boat/Motorcycle 100% NADA Retail Value—If Qualified*

24 months	- 2.75%
36 months	- 3.00%
48 months	- 3.25%
60 months	- 3.50%
72 months	- 3.75%

Used RV/Boat—100% Financing, NADA Retail Value—If Qualified*

84 months	- 4.25%
120 months	- 5.00%

(*Minimums May Apply)

New/Used Untitled Vehicles (i.e. Jet Skies, Snowmobiles, 4 Wheelers, etc.) Up to 36 months - 6.25%

Personal Loans

Up to 72 months - 6.25%

30% Share Secured/Personal Loan Up to 72 months - 3.75%

Share Secured Loan

Up to 120 months - 2.25% above earned rate

Certificate Secured Loan

Up to 120 - 2.00% above earned rate

Back to School Loans

Up to 24 months - 4.74%

Vacation Loans - \$3,500 Maximum 18 months - 4.74%

Holiday Loans - \$2,500 Maximum 12 months - 4.74% Available October-January

Overdraft Loans - \$2,000 Maximum Revolving term - 12.75%

Stock Secured Loans

Up to 60 months - 6.00%

Visa Credit Cards

Visa Gold - 9.75% - Intro Rate 6.25%
Visa Classic - 11.75% - Intro Rate 6.50%

Home Equity Loans (Fixed Rate) Can have loan to value up to 80%

60 months	- 3.25%
120 months	- 3.50%
180 months	- 3.75%

Home Equity Visa Credit Card Line of Credit

Current Rate - 5.00%

Mortgage Loans

Up to 15 years	- 2.500%
Up to 20 years	- 2.875%
Up to 30 years	- 3.125%

All Rates Subject To Change

Take These Four Steps To Protect Yourself From Fraud

The pandemic made 2020 miserable for most of us. But not for fraudsters and con artists. According to the Federal Trade Commission, consumers reported losing more than \$3.3 billion to fraud in 2020 - up from \$1.9 billion the year before.

Remember, neither the credit union nor other financial institution will ever contact you by email, mail, or phone asking for confidential information. Do not respond to anything suspicious. Contact us if you have concerns. Help yourself by taking these steps:

1. Keep identity theft at bay. Don't click on links in unsolicited emails, and make sure your firewalls, anti-spyware, and anti-virus software are current. Use strong passwords, shred financial documents, and paperwork with personal information before you discard them, and guard your Social Security number.

Also be wary about giving out your birth date. Secure personal information, especially if you have roommates, employ outside help, or are having work done in your house.



2. Stay alert to signs that require immediate attention, such as bills that do not arrive as expected, calls or letters about purchases, and unexplained credit or account statements or credit denials.

3. Review your credit report regularly. The law requires the major consumer reporting companies (Equifax, Experian, and TransUnion) to annually give you a free copy of your report at your request. Visit AnnualCreditReport.com, call 1-877-322-8228, or write Annual Credit Report Request Service, P.O. Box 105281, Atlanta, GA 30348-5281. Look for inquiries from companies you haven't contacted, accounts you didn't open, and debts on your accounts that you can't explain. Also inspect your financial statements and billing statements regularly, looking for charges you did not make.

4. Take defensive action if you find anything suspicious. Place a Fraud Alert on your credit reports. The alert tells creditors to follow special procedures before they open new accounts in your name or make changes to your existing accounts. The three nationwide consumer reporting companies have toll-free numbers for placing an initial 90-day fraud alert. A call to one company is adequate: Equifax: 1-800-525-6285; Experian: 1-800-397-3742; or TransUnion: 1-800-680-7289. Close all accounts that have been tampered with or established fraudulently. File a police report to help you with creditors who may want proof of the crime. Report the theft to the Federal Trade Commission. Your report helps law enforcement officials across the country in their investigations. Go online to identitytheft.gov or call 1-877-438-4338; or write Identity Theft Clearinghouse, Federal Trade Commission, Washington, DC 20580.

A Vacation Loan Can Make Your Dream Trip Come True

Desperately seeking a vacation trip after so much time sheltering-in-place? A Vacation Loan from the credit union could be just the ticket. A Vacation Loan can actually save you money because instead of racking up bills on a high-interest rate credit card, you can establish a budget and apply for a loan for that amount. Consider costs for transportation, lodging, meals, and attractions. Will you need to kennel your dog or hire someone to take care of your garden while you are away? Factor any of those expenses into your spending plan. The key is to be realistic in your estimated costs, including an amount for a potential unexpected expense. Then you can make your plans accordingly. Take advantage of our low interest rates to get the rest and relaxation that you've been yearning for and the time off that you deserve. Contact the credit union for your Vacation Loan Application.



Make your dreams
come true with a

**VACATION
LOAN**