

Mohawk Progressive Federal Credit Union
1760 State Street
Schenectady, NY 12304
518-372-0828 Fax: 518-374-1428
www.mohawkprogressivefcu.com

Spring 2019

CREDIT UNION **HOURS**

Monday—Wednesday
9:00 to 4:00
Thursday & Friday
9:00 to 5:00



May 27, 2019
Memorial Day
July 4, 2019
Independence Day

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Let Us Help You Finance Your Dream Home

Are you thinking about buying a new home in the near future? If so, you may want to make that move sooner than later. With rates on the rise, many prospective homebuyers want to lock in the current rates before they jump again. Whether you're a first-time buyer or experienced owner, Mohawk Progressive FCU is here to help you make your dream home a reality by providing a great, low rate along with the guidance, care, and personalized service that our members have grown to expect.

The mortgage professionals we use will help you confidently navigate the home buying process. They can give you information on fixed and adjustable rates as well as closing costs and pre-approvals.

If you're in the market for a home, look to Mohawk Progressive as a trusted resource. With some insider information and guidance from your credit union, you'll be armed with the knowledge and tools to finance your dream home, affordably and sensibly. Give us a call to get the process started at 518.372.0828.



Kick Start Your Open Road Adventure With A Loan From MPFCU

Ready to hop on that Harley or getaway on a Gold Wing? If you are new to two-wheels, make your first stop the Motorcycle Safety Foundation's website, msf-usa.org. The Foundation offers an online course to get you started and then can point you to a local MSF Basic Rider Course where you can receive hands-on instruction. There are also refresher courses that help you sharpen your skills and get an insurance discount.

Then check out the rates and terms on a Motorcycle Loan from the credit union and apply for your loan. When you are pre-approved, you have the flexibility to shop around for the best deal on your two-wheels, whether you are buying new or pre-owned. Call, click or stop by the credit union, then enjoy the ride.

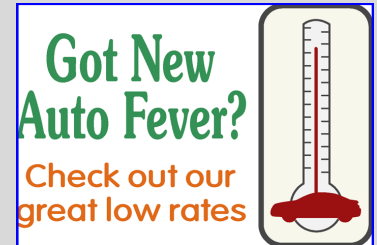
Got New Auto Fever? Check Out Our Low Rates!

With sunnier skies, warmer days, and greener pastures on the horizon, many of us have caught that proverbial spring fever. Perhaps you're smitten by springtime but have four wheels, shiny paint, and the rev of an engine on your mind? You may have a case of new auto fever! If you want to ring in spring with a new ride, look no further than Mohawk Progressive FCU. Our low rates and unmatched service are the cure for what ails you!

With the high costs of purchasing and maintaining a new car or truck, you want to get the best deal possible on your financing, and Mohawk Progressive can help. With your credit union's support when buying your next vehicle, you'll benefit from more bargaining power, lower rates, fast approvals, and quick turnarounds, plus:

- * Up to 100% financing of the vehicle's value plus tax and tags
- * Option for pre-approval
- * No monthly fees or prepayment penalties
- * Easy, convenient application process
- * Loan Payment Protection/Insurance
- * Personalized member service * Expert vehicle advisors
- * GAP Insurance * Extended Warranty Protection

Bring that new auto fever down along with your vehicle loan rates by relying on the professionals at Mohawk Progressive. Check out our website or stop in today for current rates and details.



Annual Meeting Set—Be The First To Get Your Tickets



The Date Is Set For May 10, 2019

Meet Us For Our 83rd Annual Meeting

At The Latham Fire Department

226 Old Loudon Road In Latham

Stop In To Get Your Tickets For This Year's Annual Meeting

Starting At 6:00PM. Join Us For

Information, Election Of Officers, Fun, Food And Fellowship

Tickets Are \$15.00 Per Member

Call To Reserve Your Seat Today! (518-372-0828)



Alerts For Your Visa Debit or Credit Cards

Available for all members with either a Visa Debit or Credit card, special alerts to help protect your account from fraud.

These alerts will notify you if any of the parameters you have selected for protection have occurred. Go to our website and click on the link for the type of card you wish to setup. We are very excited about this ser-

vice that will help to protect not only the balances in your checking account, but will also help to protect your credit. Please contact the credit union with any questions.



Share The Benefits Of Credit Union Membership

Friends don't let friends, nor their family members, pay too much for financial services. That's why you'll want to share with them the benefits of belonging to the credit union. Here's where they will not only find competitive rates on savings and loans, but a variety of products and services to help them manage their personal finances. While for-profit financial institutions have their shareholders to answer to, the credit union is a not-for-profit financial cooperative that exists only to serve its members. So please pass the word about the credit union difference. Your friends and family will thank you for helping them discover that difference and how it can help them achieve their financial goals. For more information about sharing the benefits of membership, visit our website or contact the credit union.

Share the benefits of
CREDIT UNION
MEMBERSHIP

Need A Notary?

If you need a document notarized, stop by the credit union and let us help. A notarized signature is used to help prevent fraud. You'll need to provide identification - a driver's license or state-issued id, military id, passport, or resident alien identification (green card). In addition to confirming your identity, a notary also helps ensure you are not signing a document under duress. Typical documents requiring a notary to witness a signature are those that transfer the assets of one person to another, including wills, deeds and trusts, and medical documents, such as living wills. A power of attorney is another legal document that needs a notary witness. Our **fee-free** notary service is just one of the ways we help you get your personal and financial affairs in order. Call for an appointment.

Notary Service
 Available at the Credit Union



Your savings are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. This by the National Credit Union Administration, a U.S. Government Agency.

Current Rates—**AS LOW AS**

**New Auto/Truck/RV/Boat/Motorcycle
 100% Financing—If Qualified***
 24 months - 1.99%
 36 months - 2.49%
 48 months - 2.75%
 60 months - 2.75%
 72 months - 3.00%

New RV/Boat—100% Financing—If Qualified*
 84 months - 4.00%
 120 months - 4.50%
 180 months - 5.00%

**Used Auto/Truck/RV/Boat/Motorcycle
 100% NADA Retail Value—If Qualified***
 24 months - 2.75%
 36 months - 3.00%
 48 months - 3.25%
 60 months - 3.50%
 72 months - 3.75%

**(Used RV/Boat—100% Financing NADA
 Retail Value—If Qualified***
 84 months - 4.25%
 120 months - 5.00%
 (*Minimums May Apply)

**New/Used Untitled Vehicles (i.e. Jet Skies,
 Snowmobiles, 4 Wheelers, etc.)**
 Up to 36 months - 6.25%

Personal Loans
 Up to 72 months - 6.25%
30% Share Secured/Personal Loan
 Up to 72 months - 3.75%
Share Secured Loan
 Up to 120 months - 2.25% above earned rate
Certificate Secured Loan
 Up to 120 - 2.00% above earned rate
Back to School Loans
 Up to 24 months - 4.74%
Vacation Loans - \$3,500 Maximum
 18 months - 4.74%
Holiday Loans - \$2,500 Maximum
 12 months - 4.74%
 Available October-January
Overdraft Loans - \$2,000 Maximum
 Revolving term - 12.75%
Stock Secured Loans
 Up to 60 months - 7.15%

Visa Credit Cards
 Visa Gold - 9.75% - Intro Rate 6.25%
 Visa Classic - 11.75% - Intro Rate 6.50%

Home Equity Loans (Fixed Rate)
Can have loan to value up to 80%
 60 months - 3.25%
 120 months - 4.25%
 180 months - 4.75%

**Home Equity Visa Credit Card
 Line of Credit**
 Current Rate - 5.00%

Mortgage Loans
 Up to 15 years - 3.625%
 Up to 20 years - 3.875%
 Up to 30 years - 4.125%

All Rates Subject To Change

Easy, Painless Ways To Pinch Pennies

If your 2019 New Year's resolution to save money has become a dim memory, there's no time like the present to get back on track. Start by remembering why you want to save, be it a down payment on a house or a vehicle, vacation, retirement or college fund. If you begin with the end in mind, you'll improve your chances of success. Here are some easy, painless ways to pinch those pennies:

* **DYI:** the more things you can do yourself, the more you'll save. Even simple things like brewing your own coffee and avoiding convenience foods can save you a bundle.

* **Watch out for recurring payments.** Out-of-sight, out-of-mind can wreak havoc on your saving plan. Scan your credit card statement and make sure you're still using all those services you've signed up for. For example, can you stream videos instead of paying for cable or satellite television services?

* **Buy used when you can.** Thrifting is not only better for your wallet, it's better for the planet. For example, new vehicles depreciate in value the moment you drive off the dealer's lot. Buying a reliable used car can save you thousands.

* **Bookmark websites that can help you shop wisely:**

www.retailmenot.com, www.pricegrabber.com, and www.camelcamelcamel.com (free Amazon price tracker) are a few examples.



Teaching Your Children The Value of Money

Want your kids to gain an understanding of the value of money that will set them on a path to future financial security? Help them develop a savings habit. Here are three ways to get started:

1. **Open Share Savings Accounts** in their name at the credit union. Make the first deposit and encourage them to add to it regularly, for example, by saving their loose change every day.
2. **Establish a "family 401(k)."** Just as companies will match employees' 401(k) contributions to a certain percentage, agree to match your children's savings at an appropriate level. For example, when your daughter saves \$10, you could match it by 10 percent, adding \$1 to her account. Agree to the term of the savings, for example, no withdrawals for six months or the matched amount must be forfeited.
3. **Save together for a family goal.** Say you want to take a family vacation. Estimate your expenses to determine how much you will need to save. To collect the contributions, have your kids decorate a jar or box with pictures of your destination. To measure your progress, have them draw a thermometer that can be marked off as your funds accumulate. Each month, deposit the money in a specially designated savings account at the credit union.