

Mohawk Progressive Federal Credit Union
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Winter 2018

Credit Union
HOURS

Monday—Wednesday
9:00 to 4:00
Thursday & Friday
9:00 to 5:00

Holiday
Closings

February 19, 2018
President's Day

In This
ISSUE

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Certificates Are Once Again Available! Call For Current Rates.

Plan Now to Attend The 2018 Annual Meeting

Find out how the credit union made a difference for members in 2017 and what's on tap for the coming year by attending the 2018 annual meeting. Learn the results of the board of directors' election. Catch up with your credit union friends, and meet new ones, too. You can contact a member of the nominating committee, Judy Cox, Liz Beaudoin or Heidi Carlson, via the credit union office, if you are interested in being nominated for a position on the board.*

At the credit union, you're not just a customer. As a member-owner, you have a stake and a voice. The annual meeting is your opportunity to keep abreast of the credit union's future direction. After all, it's not something you're likely to be able to do at other financial institutions, where only the stockholders are invited to participate. The credit union is where you belong, so we hope you will be able to join your fellow members at the 2018 annual meeting, May 11, 2018 at 6:00PM at the Latham Fire Department, Old Loudon Road, Latham. We always look forward to seeing you there.

*All elections will be determined by plurality vote and shall be by ballot, except where there is only one nominee for the position to be filled. Nominations shall not be made by the floor unless sufficient nominations have not been made by the nominating committee or by petition to provide for one nominee for each position to be filled. For voting procedures, please call the credit union.

NOTICE TO ALL MEMBERS

There is a change in how you log into your Home Banking from the credit union's website.

Simply click on the "Log In To Home Banking" button on our home page. It will take you to a secured page where you can log in using the same user ID and password as before.

Call the Credit Union with any questions.

Financial Fitness 101: Start The New Year With A New Budget

As we say farewell to 2017 and usher in a new year, perhaps we're thinking about ways to grow and change in 2018. Resolving to save money and be more financially responsible in the year ahead is a smart goal and one that many people make. However, it can be a difficult resolution to keep, if not well thought out.

Take comfort in knowing that, as a Mohawk Progressive FCU member, you have the expert knowledge and resources that come with a trusted financial institution. Dedicated to your financial fitness, Mohawk Progressive offers a plethora of products and services to boost you to pro status when it comes to saving and budgeting. Whether you're in need of basic savings accounts and online budgeting tools, or require budgetary counseling programs and financial literacy, Mohawk Progressive is here to help you get on track and take your finances to the next level.

While Mohawk Progressive offers these invaluable tools to keep your budget on track, below are some additional tactics to manage your finances throughout 2018 and for years to come:

- * Set goals in writing. Keep a prioritized list of how much you want to save weekly, monthly, even yearly, and where you want to cut back spending.
- * Keep a spending diary for at least 2 weeks. This will give you a clear idea of exactly how much you're spending and on what. You may be surprised to discover wasteful habits and opportunities for saving.
- * Pay yourself first. As soon as you earn money, deposit a portion into you Mohawk Progressive Share Account.
- * Open a Money Market Account or CD. Once you have a savings base, and a little extra cash on-hand, consider one of these higher interest accounts to help you save faster.
- * Reward yourself. Don't forget to allow for spend money in your budget - everyone needs some fun whether it's vacationing, dining out, or just seeing a movie.

Call us. Let's see what we can do to help you in setting up this new year's budget resolution!

Lighten Your Credit Burden With A Consolidation Loan

It's easy to be lulled into making the minimum payments on your credit cards. But take a closer look at your statement to see what you could actually end up paying and how long it will take you to settle the score if you do so - and that's without making any additional charges. If you have balances on multiple credit cards, that's a heavy burden to face. And beware of making a late payment, or it will cost you even more in penalties - a late payment fee and the interest rate may skyrocket.

A Consolidation Loan from the credit union can lighten the load. With a credit union Consolidation Loan, we can help you pay off those high interest credit cards. Plus, you'll only have one payment to make every month, a payment that you can put on autopilot so you won't mistakenly forget it. So don't wait a minute more, call on us today to ask about a Consolidation Loan.



Alerts For Your Visa Debit or Credit Cards

Available for all members with either a Visa Debit or Credit card, special alerts to help protect your account from fraud.

These alerts will notify you if any of the parameters you have selected for protection have occurred. Go to our website and click on the link for the type of card you wish to setup. We are very excited about this ser-

vice that will help to protect not only the balances in your checking account, but will also help to protect your credit. Please contact the credit union with any questions.



Beware Of Online Tax Fraud

Being able to file your taxes online may have simplified this April ritual, but it's also made it easier for cyber-criminals to claim your tax refund. In the 2016 season, the IRS reported a roughly 400 percent increase in cyberattacks on tax filers. There's no reason to believe the 2017 tax season will see any less crime. The Department of Homeland Security has launched a "Stop. Think. Connect." campaign to encourage consumers to protect themselves from online tax fraud by taking these measures:

- * Avoid giving out personal information, unless it is to a trusted entity like the credit union.
 - * Watch for fake messages or websites purportedly from the IRS or tax preparation services; DHS warns that sites can look quite legitimate, so examine them carefully.
 - * Don't believe promises of "free money" from inflated refunds.
 - * Back up data and store your electronic tax files securely.
 - * Never share personal information over an insecure network.
- Look for "https:" in the URL and a lock sign.

Also, know that the IRS only uses written communications to connect with taxpayers to request personal information. Any electronic communication - email, text, or social media - is fake.

For more tips on staying safe online, please visit www.dhs.gov/stopthinkconnect.

Online Branch Puts The Credit Union At Your Fingertips

Our online branch puts the credit union at your fingertips anytime, anywhere you have online access. If you need help

Our online branch will put the Credit Union right at your fingertips



setting up your online account, give us a call or stop by. Once you've tried it, you'll wonder how you ever did without.



Your savings are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. This by the National Credit Union Administration, a U.S. Government Agency.

Current Rates—**AS LOW AS**

New Auto/Truck/RV/Boat/Motorcycle 100% Financing—If Qualified*

24 months	- 1.99%
36 months	- 2.49%
48 months	- 2.75%
60 months	- 2.75%
72 months	- 3.00%

New RV/Boat—100% Financing—If Qualified*

84 months	- 4.00%
120 months	- 4.50%
180 months	- 5.00%

Used Auto/Truck/RV/Boat/Motorcycle 100% NADA Retail Value—If Qualified*

24 months	- 2.75%
36 months	- 3.00%
48 months	- 3.25%
60 months	- 3.50%
72 months	- 3.75%

(Used RV/Boat—100% Financing NADA Retail Value—If Qualified*

84 months	- 4.25%
120 months	- 5.00%

(*Minimums May Apply)

New/Used Untitled Vehicles (i.e. Jet Skies, Snowmobiles, 4 Wheelers, etc.)

Up to 36 months - 6.25%

Personal Loans

Up to 72 months - 6.25%

30% Share Secured/Personal Loan

Up to 72 months - 3.75%

Share Secured Loan

Up to 120 months - 2.25% above earned rate

Certificate Secured Loan

Up to 120 - 2.00% above earned rate

Back to School Loans

Up to 24 months - 4.74%

Vacation Loans - \$3,500 Maximum

18 months - 4.74%

Holiday Loans - \$2,500 Maximum

12 months - 4.74%

Available October-January

Overdraft Loans - \$2,000 Maximum

Revolving term - 12.75%

Stock Secured Loans

Up to 60 months - 7.15%

Visa Credit Cards

Visa Gold - 9.75% - Intro Rate 6.25%

Visa Classic - 11.75% - Intro Rate 6.50%

Home Equity Loans (Fixed Rate)

Can have loan to value up to 80%

60 months - 3.25%

120 months - 4.25%

180 months - 4.75%

Home Equity Visa Credit Card Line of Credit

Current Rate - 5.00%

Mortgage Loans

Up to 15 years - 3.625%

Up to 20 years - 3.875%

Up to 30 years - 4.125%

All Rates Subject To Change

DOES YOUR RETIREMENT MATH ADD UP?

When it comes to retirement, it's all about the numbers—how much money you'll need and how much you're saving to get there. Find out your retirement numbers with this five-minute calculation. With the right information, you can move ahead and plan with confidence.

**Need your numbers?
Contact us today to learn more.**



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 **LPL Financial**