

**Mohawk Progressive Federal Credit Union**  
**1760 State Street**  
**Schenectady, NY 12304**  
**518-372-0828 Fax: 518-374-1428**  
**www.mohawkprogressivefcu.com**

Spring 2017

Credit Union  
**HOURS**

**Monday—Wednesday**  
**9:00 to 4:00**  
**Thursday & Friday**  
**9:00 to 5:00**

Holiday  
**CLOSINGS**

**May 29, 2017**  
 Memorial Day

**2017**  
**Annual Meeting**



Save the date May 12th  
 6:00PM Latham Fire Dept.

.....In This.....  
**Issue**



- **CU Vehicle Loan**
- **Visa Alerts**
- **Financial Checkup**
- **Ahoy Mateys!**
- **Motorcycle Loans**
- **Mortgage Loans**
- **Annual Meeting**
- **Rates of Interest**
- **Ward Financial**

***Round Up Your Savings With A CU Vehicle Loan***

Yee-haw! It's springtime, and that's the perfect time to mosey on into Mohawk Progressive FCU and lasso some rootin' tootin' savings on your next vehicle loan.

At Mohawk Progressive FCU, we know that buying and maintaining a car or truck can end up costing a pretty penny. From the sticker price to financing and insurance to gas, inspection, and unforeseen repairs, vehicle expenses can add up quickly. We want to help our members finance their new set of wheels while saving as much dinero as possible.

With your credit union backing you up when you buy your next vehicle, you'll benefit from more bargaining power, lower rates, fast approvals, and quick turnarounds, plus:

- \* Up to 100% financing of the vehicle's value plus tax, title and tags
- \* Option for pre-approval
- \* No monthly fees or prepayment penalties
- \* Easy, convenient application process
- \* Loan Payment Protection/Insurance
- \* Personalized member service
- \* Expert vehicle advisors
- \* GAP Insurance
- \* Extended Warranty Protection



Don't get caught up dueling with banks and dealerships in the wild west of vehicle financing. Trust your compadres at MPFCU to help you round up the ultimate savings on your vehicle loan. Stop in or call for current rates.

**Alerts For Your Visa Debit or Credit Card**

Available for all members with either a Visa Debit or Visa Credit card, you are now able to set up special alerts on your cards to help protect your account from fraud. These alerts will notify you if any of the parameters you have selected for protection have occurred.

We are very excited about this new service that will help to protect not only the balances in your checking account, but will also help to protect your credit. Please contact the credit union with any questions.



## Give Your Financial Goals A Checkup This Spring

After a long winter, and an indulgent holiday season, many of us are ready to get back in shape and regain control of our waistlines. This process may even include an annual check-up with your family doctor. With its fresh starts and new beginnings, the spring is also a good time to get a read on the pulse of your finances and restore their pre-holiday health.

The spring just seems like an appropriate time of year to get your finances in order and save money in the process. Most people have just completed their taxes for the previous year and have all of their financial information at their fingertips. The year is not yet halfway through so there's plenty of time to make financial changes that will positively impact the rest of your year.

A few ways to improve your financial fit-

ness include:

- \* Developing a budget with the help of a worksheet found on our home banking site
- \* Getting your savings on track by starting with an emergency fund
- \* Opening a Roth IRA
- \* Reducing/consolidating debt by refinancing a higher rate loan to lower monthly payments
- \* Talking with a financial advisor
- \* Getting organized to keep great records of your financial actions and transactions

So this spring, as you hop on the treadmill, create your healthy meal plan, or call the doc to schedule that check-up, be sure to give your financial situation the same TLC. Look to Mohawk Progressive FCU for valuable financial information and tips. For more info give us a call.

## Ahoy Matey! Get The Best Rates On Your Boat Loan

With summer just around the corner, it's not too soon to get your recreation and relaxation plans in order. If yours include time on the water, set your course for the credit union. We have a boat loan with great rates and terms that won't sink your budget. So make the credit union your first port of call before you head to the boat show or a dealer so you can get pre-approved for your loan. But as with any large purchase, do your homework first. If needed, don't forget to factor into your budget the cost of items such as personal flotation devices, boat repairs and maintenance, and off-season storage. If your vessel will be new-to-you, be sure to take it on a test cruise. It's also a good idea to have it checked out bow-to-stern by a marine surveyor. You can find one at [www.marinesurvey.org](http://www.marinesurvey.org).

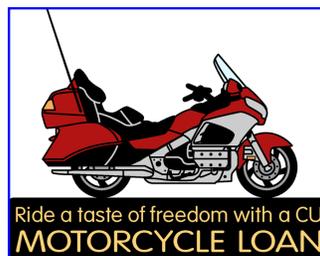


Ahoy Matey! Your Credit Union has the best rates for **BOAT LOANS**

## Ride A Taste Of Freedom

Spring and the open road beckons. It's time to answer the call. With a motorcycle loan from the credit union, you can ride a taste of freedom. If you are a new rider, start with a visit to the Motorcycle Safety Foundation's website: [www.msf-usa.org](http://www.msf-usa.org) where you'll find information on taking a basic rider course as well as an extensive library of tips and materials. The Foundation also offers a

refresher rider course as well as rider courses on three-wheelers and scooters. Then stop by the credit union to apply for a low-cost motorcycle loan.



With a pre-approved loan, you can shop for the ride that's right for you whether it's new or just new-to-you. Remember to make room in your budget for protective gear, such as helmet, jacket, boots, and pants. Have fun and be safe!

## Make Your Dream Home A Reality With A CU Mortgage Loan

If you spend a lot of your free time visiting  
www.realtor.com or www.zillow.com searching for  
your dream home, you need to scroll on over to an-  
other spot on the Web: your credit union's website.

That's where you will find information on the fi-  
nancing that can make that dream home a reality.  
We offer competitive interest rates and most im-  
portantly, one of our representatives is with you  
every step of the mortgage process. If you're a  
first-time homebuyer, we'll help you understand all  
of the paperwork, clearly explaining the disclosures  
and how they may affect you. We also can work with  
you on a pre-approved loan so that you know just  
how much house you can afford to buy. So whether  
you're hoping to buy a cottage or a castle, remem-  
ber to check with your credit union to learn how to



Make your dream home a reality with a  
**Credit Union Mortgage Loan**

qualify for the mortgage  
that's in your best  
interest.

**"We're Here For  
You...For Life!"**

**Don't Forget To Get Your Tickets For This Year's  
Annual Meeting! Being Held Again This Year At The  
Latham Fire Department, Old Loudon Road, Latham  
On May 12th Starting At 6:00PM. Join Us For  
Information, Election Of Officers, Fun, Food And  
Fellowship. Tickets Are \$15.00 Per Member. Call  
To Reserve Your Seat Today! (518-372-0828)**



Your savings are federally insured to at least  
\$250,000 and backed by the full faith and credit  
of the United States Government. This by the  
National Credit Union Administration, a U.S.  
Government Agency.

### Current Rates—\*\*AS LOW AS\*\*

**New Auto/Truck/RV/Boat/Motorcycle  
100% Financing—If Qualified\***  
24 months - 1.99%  
36 months - 2.49%  
48 months - 2.75%  
60 months - 2.75%  
72 months - 3.00%

**New RV/Boat—100% Financing—If Qualified\***  
84 months - 4.00%  
120 months - 4.50%  
180 months - 5.00%

**Used Auto/Truck/RV/Boat/Motorcycle  
100% NADA Retail Value—If Qualified\***  
24 months - 2.75%  
36 months - 3.00%  
48 months - 3.25%  
60 months - 3.50%  
72 months - 3.75%

**(Used RV/Boat—100% Financing NADA  
Retail Value—If Qualified\***  
84 months - 4.25%  
120 months - 5.00%  
(\*Minimums May Apply)

**New/Used Untitled Vehicles (i.e. Jet Skies,  
Snowmobiles, 4 Wheelers, etc.)**  
Up to 36 months - 6.25%

**Personal Loans**  
Up to 72 months - 6.25%  
**30% Share Secured/Personal Loan**  
Up to 72 months - 3.75%  
**Share Secured Loan**  
Up to 120 months - 2.25% above earned rate  
**Certificate Secured Loan**  
Up to 120 - 2.00% above earned rate  
**Back to School Loans**  
Up to 24 months - 4.74%  
**Vacation Loans - \$3,500 Maximum**  
18 months - 4.74%  
**Holiday Loans - \$2,500 Maximum**  
12 months - 4.74%  
Available October-January  
**Overdraft Loans - \$2,000 Maximum**  
Revolving term - 12.75%  
**Stock Secured Loans**  
Up to 60 months - 7.15%

**Visa Credit Cards**  
Visa Gold - 9.75% - Intro Rate 6.25%  
Visa Classic - 11.75% - Intro Rate 6.50%

**Home Equity Loans (Fixed Rate)**  
Can have loan to value up to 80%  
60 months - 3.25%  
120 months - 4.25%  
180 months - 4.75%

**Home Equity Visa Credit Card  
Line of Credit**  
Current Rate - 5.00%

**Mortgage Loans**  
Up to 15 years - 3.375%  
Up to 20 years - 3.875%  
Up to 30 years - 4.125%

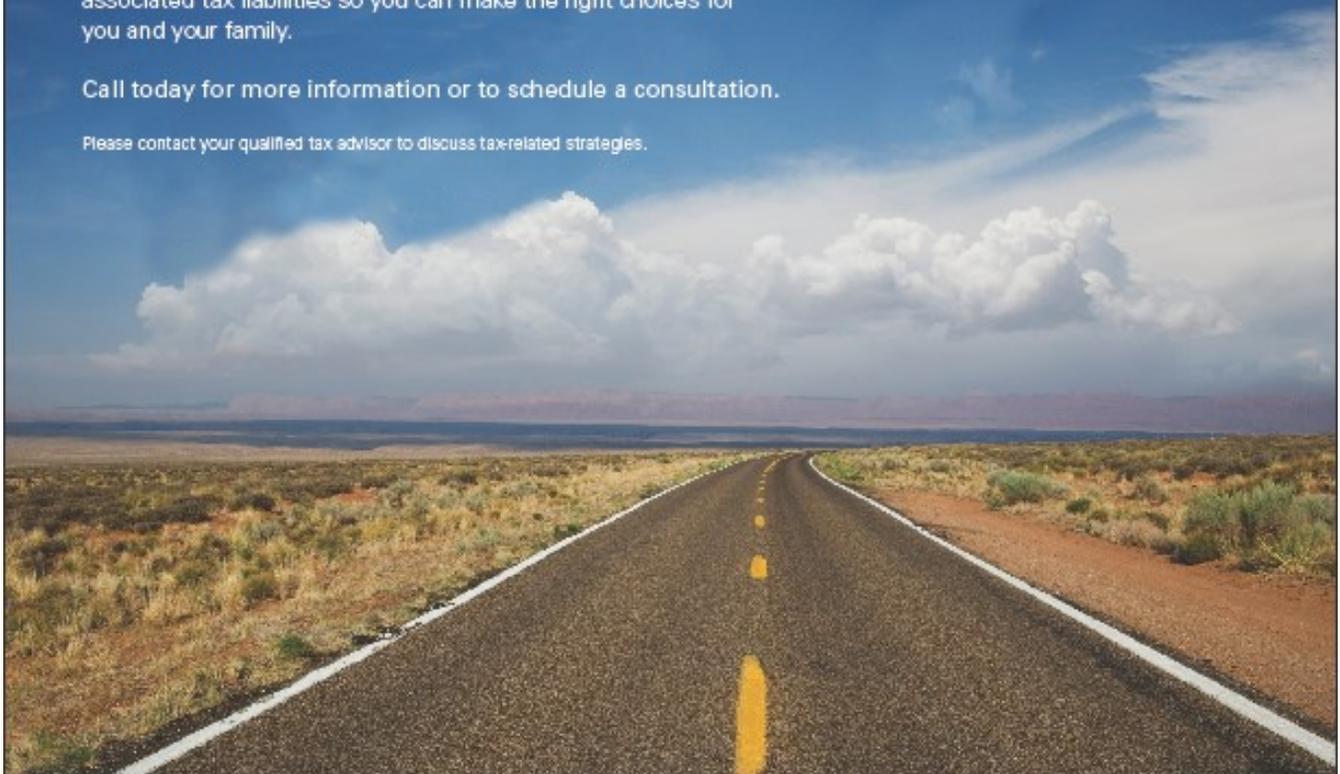
*All Rates Subject To Change*

# QUESTIONS ABOUT REQUIRED MINIMUM DISTRIBUTIONS?

If you are 70½ or older, you may be required to take a minimum distribution from your IRAs and employer-sponsored retirement plans. Lessen your tax liability by getting informed. Let me help you understand retirement plan distribution requirements and associated tax liabilities so you can make the right choices for you and your family.

Call today for more information or to schedule a consultation.

Please contact your qualified tax advisor to discuss tax-related strategies.



**Ward Financial Management, LTD**  
**Michael J. Ward, CFP®**

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 **LPL Financial**

*Independence Powered By LPL Financial.*

Securities offered through LPL Financial, member FINRA/SIPC

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